

SENATE BILL 681

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B4

2003 Regular Session
3lr2312

By: **Senator Hughes**
Introduced and read first time: February 14, 2003
Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Baltimore City - Marvellous Works Outreach Center Loan of 2001**

3 FOR the purpose of amending Chapter 698 of the Acts of the General Assembly of
4 2001, the Baltimore City - Marvellous Works Outreach Center Loan of 2001, to
5 alter the date by which the grantee is required to provide a matching fund, from
6 June 1, 2003 to June 1, 2005; and generally relating to the Baltimore City -
7 Marvellous Works Outreach Center Loan of 2001.

8 BY repealing and reenacting, with amendments,
9 Chapter 698 of the Acts of the General Assembly of 2001
10 Section 1(5)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 698 of the Acts of 2001**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (5) Prior to the payment of any funds under the provisions of this Act for the
17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
18 matching fund. No part of the grantee's matching fund may be provided, either
19 directly or indirectly, from funds of the State, whether appropriated or
20 unappropriated. The fund may consist of real property, in kind contributions, and
21 funds expended prior to the effective date of this Act. In case of any dispute as to the
22 amount of the matching fund or what money or assets may qualify as matching funds,
23 the Board of Public Works shall determine the matter and the Board's decision is
24 final. The grantee has until June 1, [2003] 2005, to present evidence satisfactory to
25 the Board of Public Works that a matching fund will be provided. If satisfactory
26 evidence is presented, the Board shall certify this fact and the amount of the
27 matching fund to the State Treasurer, and the proceeds of the loan equal to the
28 amount of the matching fund shall be expended for the purposes provided in this Act.
29 Any amount of the loan in excess of the amount of the matching fund certified by the
30 Board of Public Works shall be canceled and be of no further effect.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 June 1, 2003.